

BILL NO. R-96-11 - 17

DECLARATORY RESOLUTION NO. R- 70-96

**A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 7310 Innovation Boulevard, Fort Wayne, Indiana 46818 (ITT Aerospace Communications Division )**

**WHEREAS**, Petitioner has duly filed its petition dated October 30, 1996 to have the following described property designated and declared an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended, and I.C. 6-1.1-12.1, to wit:

**Attached hereto as "Exhibit A" as if a part herein;**

and

**WHEREAS**, said project will create 95 full-time, permanent jobs for a total new, annual payroll of \$2,633,160, with the average new annual job salary being \$27,717; and retain 900 full-time, permanent jobs for a total current annual payroll of \$24,928,323, with the average current, annual job salary being \$27,698; and

**WHEREAS**, the total estimated project cost is \$10,016,900; and

**WHEREAS**, it appears the said petition should be processed to final determination in accordance with the provisions of said Division 6.

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:**

**SECTION 1.** That, subject to the requirements of Section 6, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization

Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the  
Confirming Resolution referred to in Section 6 of this Resolution and shall terminate on March  
1, 1998.

**SECTION 2.** That, upon adoption of the Resolution:

- (a) Said Resolution shall be filed with the Allen County Assessor;
- (b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a recommendation from said department concerning the advisability of designating the above area an "Economic Revitalization Area";
- (c) Common Council shall publish notice in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 of the adoption and substance of this resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a Resolution approving the petition.

**SECTION 3.** That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real estate and personal property for new manufacturing equipment.

**SECTION 4.** That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation and the estimate of the value of



1 new manufacturing equipment, all contained in Petitioner's Statement of Benefits, are  
2 reasonable and are benefits that can be reasonably expected to result from the proposed  
3 described redevelopment or rehabilitation and from the installation of new manufacturing  
4 equipment.

5 **SECTION 5.** That, the current year approximate tax rates for taxing units within the  
6 City would be:

7 (a) If the proposed development does not occur, the approximate current year tax rates  
8 for this site would be \$8.7396/\$100.

9  
10 (b) If the proposed development does occur and no deduction is granted, the  
11 approximate current year tax rate for the site would be \$8.7396/\$100 (the change  
12 would be negligible).

13 (c) If the proposed development occurs and a deduction percentage of fifty percent  
14 (50%) is assumed, the approximate current year tax rate for the site would be  
15 \$8.7396/\$100 (the change would be negligible).

16  
17 (d) If the proposed new manufacturing equipment is not installed, the approximate  
18 current year tax rates for this site would be \$8.7396/\$100.

19 (e) If the proposed new manufacturing equipment is installed and no deduction is  
20 granted, the approximate current year tax rate for the site would be \$8.7396/\$100  
21 (the change would be negligible).

22  
23 (f) If the proposed new manufacturing equipment is installed and a deduction  
24 percentage of eighty percent (80%) is assumed, the approximate current year tax  
25 rate for the site would be \$8.7396/\$100 (the change would be negligible).

26  
27  
28  
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**SECTION 6.** That, this Resolution shall be subject to being confirmed, modified and confirmed, or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

**SECTION 7.** That, pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten years, and the deduction from the assessed value of the new manufacturing equipment shall be for a period of five years.

**SECTION 8.** That, the benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

**SECTION 9.** That, this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Member of Council

APPROVED AS TO FORM AND LEGALITY

J. Timothy McCaulay, City Attorney



EXHIBIT A

LEGAL DESCRIPTION

SANITARY MH

A parcel of land located in the Northwest one-quarter of Section 15, Township 31 North, Range 12 East and in the Northeast one-quarter of Section 16, Township 31 North, Range 12 East, Allen County, Indiana and more particularly described as follows, to wit: Commencing at the Southeast corner of the Northeast one-quarter of Section 16, Township 31 North, Range 12 East, also being the Southwest corner of the Northwest one-quarter of Section 15, Township 31 North, Range 12 East as now established by the Allen County Surveyor's reference monuments; thence North 89 degrees 21 minutes East along the South line of the Northwest One-quarter of said Section 15 a distance of 7.70 feet to a point on the West right-of-way line of the Grand Rapids & Indiana Railroad; thence North 0 degrees 04 minutes 40 seconds West along said West right-of-way line a distance of 1,641.10 feet to the point of beginning. BEGINNING at the above described point, thence North 0 degrees 04 minutes 40 seconds West along the West right-of-way line of the Grand Rapids & Indiana Railroad a distance of 960.0 feet to an iron pin set on the South right-of-way line of Cook Road as dedicated in Document # 83-026073 recorded in the Allen County Recorder's Office; thence North 90 degrees 00 minutes West along said South right-of-way line and 40 feet South of the North Line of said Northeast One-quarter a distance of 739.95 feet; thence on a curve to the left having a radius of 40.0 feet, an arc length of 62.89 feet and subtended by a chord of 56.61 feet bearing South 44 degrees 57 minutes 40 seconds West; thence South 0 degrees 04 minutes 40 seconds East a distance of 919.95 feet to an iron pin set; thence North 90 degrees 00 minutes East a distance of 780.0 feet to the point of beginning, containing 17.182 acres of land, more or less.

Together with:

Lot 17 Summit Park as recorded in Plat Book 48 Page 1-5  
In the Office of the Recorder of Allen County, Indiana.

7310 INNOVATION BLVD.

Ft. W. IN,

DESCRIPTION	PROGRAM	AMOUNT	QTY	LOC	DATE (mo/yr)	TYPE	CLASS	CODE
SMD Convection Reflow Oven	All	163,000	1	SP	3/97	A	III	1
Super Mole Flow Solder Profiler } NEW	All	4,000	1	SP	2/97	B	III	2
Flow Solder w/Nitrogen } PURCHASES	All	197,000	1	SP	3/97	A	I	1
ESTIMATED NBV of USED MFG.								
EQUIP. TO BE MOVED FROM NJ								
FOR FIRST TIME USE IN INDIANA		1500,000						
TOTAL		384,000						



**STATEMENT OF BENEFITS**

State Form 27167 (R5 / 11-95)

Form SB - 1 is prescribed by the State Board of Tax Commissioners, 1989

**CITY OF FT WAYNE****FORM  
SB - 1**

OCT 30 1996

**INSTRUCTIONS:**

1. This statement must be submitted to the body designating the economic revitalization area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body BEFORE a person installs the new manufacturing equipment, or BEFORE the redevelopment or rehabilitation of real property which the person wishes to claim a deduction. "Projects" planned or committed to after July 1, 1987 and areas designated after July 1, 1987 require STATEMENT OF BENEFITS. (IC 6-1.1-12.1)
2. Approval of the designating body (City Council, Town Board, County Council, etc.) must be obtained prior to initiation of the redevelopment or rehabilitation or prior to installation of the new manufacturing equipment, BEFORE a deduction may be approved.
3. To obtain a deduction, Form 322 ERA, Real Estate Improvements and / or Form 322 ERA / PP, New Machinery, must be filed with the county auditor. With respect to real property, Form 322 ERA must be filed by the later of: (1) May 10; or (2) thirty (30) days after a notice of increase in real property assessment is received from the township assessor. Form 322 ERA / PP must be filed between March 1 and May 15 of the assessment year in which new manufacturing equipment becomes assessable, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between March 1 and June 14 of that year.
4. Property owners whose Statement of Benefits was approved after June 30, 1991 must submit Form CF - 1 annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)

**DEPT. OF ECON DEVL.**

<b>SECTION 1 TAXPAYER INFORMATION</b>	
Name of taxpayer ITT Aerospace/Communications Division	
Address of taxpayer (street and number, city, state and ZIP code) 1919 West Cook Road, P.O. Box 3700, Fort Wayne, Indiana 46801	
Name of contact person Robert E. Sevier	Telephone number (219 )487-6232

<b>SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT</b>			
Name of designating body FORT WAYNE COMMON COUNCIL		Resolution number R -	
Location of property 7310 Development Drive	County Allen	Taxing district 80	
Description of real property improvements and / or new manufacturing equipment (use additional sheets if necessary) Listing of property is attached		ESTIMATED	
		Start Date	Completion Date
	Real Estate	12/96	10/97
	New Mfg Equipment	1/97	12/97

<b>SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT</b>					
Current number 900	Salaries 24,928,323	Number retained 900	Salaries 24,928,323	Number additional 95	Salaries 2,633,160

<b>SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT</b>					
NOTE: Pursuant to IC 6-1.1-12.1-5.1 (d) (2) the COST of the property is confidential.	Real Estate Improvements		Machinery		
	Cost	Assessed Value	Cost	Assessed Value	
	Current values	3,406,575	1,124,170	24,765,501	3,400,260
	Plus estimated values of proposed project	7,300,000	2,409,000	2,716,900	582,773
	Less values of any property being replaced				
Net estimated values upon completion of project	10,706,575	3,533,170	27,482,401	3,983,033	

<b>SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER</b>	
Estimated solid waste converted (pounds) _____	Estimated hazardous waste converted (pounds) _____
Other benefits:	

<b>SECTION 6 TAXPAYER CERTIFICATION</b>		
I hereby certify that the representations in this statement are true.		
Signature of authorized representative 	Title Manager General Finance	Date signed (month, day, year) 10/30/96



# FOR USE OF THE DESIGNATING BODY

We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2.

A. The designated area has been limited to a period of time not to exceed 2 calendar years \* (see below). The date this designation expires is March 1, 1998.

B. The type of deduction that is allowed in the designated area is limited to:

1. Redevelopment or rehabilitation of real estate improvements;
2. Installation of new manufacturing equipment;
3. Residentially distressed areas

☒ Yes ☐ No  
☒ Yes ☐ No  
☐ Yes ☒ No

C. The amount of deduction applicable for new manufacturing equipment is limited to \$ unlimited cost with an assessed value of \$ unlimited.

D. The amount of deduction applicable to redevelopment or rehabilitation is limited to \$ unlimited cost with an assessed value of \$ unlimited.

E. Other limitations or conditions (specify) N/A

F. The deduction for new manufacturing equipment installed and first claimed eligible for deduction after July 1, 1991 is allowed for:

☒ 5 years ☐ 10 years The deduction period will be five (5) years unless the designating body has by resolution specified the ten (10) year period.

Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved: (signature and title of authorized member)

*DD Schmidt President*

Telephone number

(219) 427-1221

Date signed (month, day, year)

11-12-96

Attested by:

*Richard E. Kennedy Clerk*

Designated body

*Common Council*

\* If the designating body limits the time period during which an area is an economic revitalization area, it does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years designated under IC 6-1.1-12.1-4 or 4.5 Namely: (see tables below)

## NEW MANUFACTURING EQUIPMENT

For Deductions Allowed Over A Period Of:

Year of Deduction	Five (5) Year Percentage	Ten (10) Year Percentage
1st	100%	100%
2nd	95%	95%
3rd	80%	90%
4th	65%	85%
5th	50%	80%
6th		70%
7th		55%
8th		40%
9th		30%
10th		25%

## REDEVELOPMENT OR REHABILITATION OF REAL PROPERTY IMPROVEMENT

For Deductions Allowed Over A Period Of:

Year of Deduction	Three (3) Year Deduction	Six (6) Year Deduction	Ten (10) Year Deduction
1st	100%	100%	100%
2nd	66%	85%	95%
3rd	33%	66%	80%
4th		50%	65%
5th		34%	50%
6th		17%	40%
7th			30%
8th			20%
9th			10%
10th			5%



Read the first time in full and on motion by Crawford and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Council Conference Room 128, City-County Building, Fort Wayne,, Indiana, on \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock M., E.S.T.

DATED: 11-12-96

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Crawford and duly adopted, placed on its passage. PASSED lost by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT:
TOTAL VOTES	<u>7</u>			<u>2</u>
BENDER	<u>✓</u>			
CRAWFORD	<u>✓</u>			
EDMONDS				<u>✓</u>
HALL	<u>✓</u>			
HAYHURST	<u>✓</u>			
HENRY	<u>✓</u>			
LUNSEY				<u>✓</u>
RAVINE	<u>✓</u>			
SCHMIDT	<u>✓</u>			

DATED: 11-12-96

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL)

(SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. 2-70-96  
on the 12th day of November, 1996

ATTEST:

(SEAL)

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

DD Schmidt  
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 13th day of November, 1996 at the hour of 3:00 o'clock P. M., E.S.T.

Sandra E. Kennedy  
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 20th day of November, 1996, at the hour of 9:00 o'clock A M., E.S.T.

PAUL HELMKE  
PAUL HELMKE, MAYOR



# CITY OF FT WAYNE

## FOR STAFF USE ONLY:

Declaratory Passed \_\_\_\_\_ 19\_\_\_\_  
 Confirmatory Passed \_\_\_\_\_ 19\_\_\_\_  
 101 FT Jobs Currently  
 2 PT Jobs Currently  
 \$ 28,504 Current Average Annual Salary

OCT 30 1996

DEPT. OF ECON DEVL.

26 FT Jobs to be Created  
 1 PT Jobs to be Created  
 \$ 28,504 Avg Annual Salary of all New Jobs  
 101 FT Jobs to be Retained  
 8 PT Jobs to be Retained  
 \$ 28,504 Avg Annual Salary of all Retained Jobs

## ECONOMIC REVITALIZATION AREA APPLICATION CITY OF FORT WAYNE, INDIANA

APPLICATION IS FOR:

Real estate key no.

80-4611-0059  
 80-4611-0074  
 80-4611-0075

(Check appropriate box[es] below)

☐ Real Estate Improvements ..... Total cost of improvements: M.O.  
☒ Personal Property (New Manufacturing Equipment) ..... Total cost of improvements: \$750,000.00

TOTAL OF ABOVE IMPROVEMENTS: \$750,000.00

## GENERAL INFORMATION

Taxpayer's name: MICHAEL OTTENWELLER Telephone: (219) 484-3166

Address listed on tax bill: 3011 CONGRESSIONAL PARKWAY; FORT WAYNE, IN 46808

Name of applicant's business: OTTENWELLER COMPANY, INC.

Name of business to be designated, if applicable: \_\_\_\_\_

DBA: \_\_\_\_\_

Address of property to be designated: SAME

Contact person if other than above: Name: \_\_\_\_\_ Telephone: \_\_\_\_\_

Address: \_\_\_\_\_

☒ Yes ☐ No Is the property for which you are requesting ERA designation totally within the corporate limits of the City of Fort Wayne?

☐ Yes ☒ No Do you plan to request state or local assistance to finance public improvements?

☐ Yes ☒ No Will the proposed project have any adverse environmental impact?

Describe: \_\_\_\_\_

Describe the product or service to be produced or offered at the project site? FABRICATED METAL PARTS FOR EQUIP-  
 MENT AND TRUCKS



## PERSONAL PROPERTY ABATEMENT

Complete this section of the application only if you are requesting a deduction from the assessed value of new manufacturing equipment.

List below the manufacturing equipment for which you are seeking an ERA designation. This equipment must be used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property at the site to be designated: \_\_\_\_\_

CINCINATTI LASER

MG BURNING/PLASMA

GRACO PAINT MIXER

HAEGER INSERT PRESS

☐ Yes ☒ No Has the above equipment for which you are seeking a designation, ever before been used for any purpose in Indiana?

Equipment purchase date: 10/24/96 Equipment installation date: 12-01-96 *M.S.*

Current personal property tax assessment: \$ 734,280.00 Annual personal property tax bill: \$ 52,481.00

What is the anticipated first year tax savings attributable to this designation? \$ 8739.00

How will you use these tax savings? TO PAY FOR ADDITIONAL EMPLOYEE TRAINING AND NEW CUSTOMER

DEVELOPMENT

In order to be considered an Economic Revitalization Area (ERA), the area must be within the corporate limits of the City of Fort Wayne and must have become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. It also includes any area where a facility or a group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues.

How does the property for which you are requesting designation meet the above definition of an ERA?

THE EQUIPMENT TO BE REPLACED HAS BECOME TECHNOLOGICALLY OBSOLETE. THE PURCHASE OF NEW EQUIPMENT WILL PREVENT THE DECLINE OF EMPLOYMENT AND ENHANCE THE POTENTIAL FOR INCREASED EMPLOYMENT.

### REAL ESTATE ABATEMENT

Complete this section of the application only if requesting a deduction from assessed value for real estate improvements.

Describe any structure(s) that is/are currently on the property: \_\_\_\_\_

\_\_\_\_\_

Describe the condition of the structure(s) listed above: \_\_\_\_\_

Describe improvements to be made to property to be designated: \_\_\_\_\_

\_\_\_\_\_

Projected construction start (month/year): \_\_\_\_\_

Projected construction completion (month/year): \_\_\_\_\_

Current land assessment: \$ \_\_\_\_\_ Current improvements assessment: \$ \_\_\_\_\_

Current real estate assessment: \$ \_\_\_\_\_ Current property tax bill on site to be designated: \$ \_\_\_\_\_

What is the anticipated first year tax savings attributable to this designation? \$ \_\_\_\_\_

How will you use these tax savings? \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_



# PUBLIC BENEFIT INFORMATION

## EMPLOYMENT INFORMATION FOR FACILITY TO BE DESIGNATED

ESTIMATE OF EMPLOYEES AND SALARIES AS A RESULT OF PROPOSED FORT WAYNE FACILITY TO RECEIVE E.R.A. DESIGNATION			
	NO. OF EMPLOYEES <sup>1</sup>	TOTAL ANNUAL PAYROLL <sup>2</sup>	AVERAGE ANNUAL SALARY <sup>3</sup>
CURRENT NUMBER FULL-TIME	101	\$3,107,000.00	\$28,504.58
CURRENT NUMBER PART-TIME	8		
NUMBER RETAINED FULL-TIME	101	\$3,107,000.00	\$28,504.58
NUMBER RETAINED PART-TIME	8		
NUMBER ADDITIONAL FULL-TIME	20	\$3,705,595.40	\$28,504.58
NUMBER ADDITIONAL PART-TIME	1		

Check the boxes below if the jobs to be created will provide the listed benefits:

☐ Pension Plan

☒ Major Medical Plan

☒ Disability Insurance

☒ Tuition Reimbursement

☒ Life Insurance

☒ Dental Insurance

List any benefits not mentioned above: \_\_\_\_\_

When will you reach the levels of employment shown above? (Year and month) NOVEMBER 1999

Types of jobs to be created as a result of this project? MANUFACTURING/TECHNICAL SUPPORT

<sup>1</sup>Sum of full- and part-time must match the figures given in Section 3 of "Statement of Benefits" Form SB-1 under "Current number", "Number retained", and "Number additional".

<sup>2</sup>It is to include your total annual payroll.

<sup>3</sup>Total annual payroll divided by the total number of employees at site to be designated both full- and part-time).

## REQUIRED ATTACHMENTS

The following must be attached to the application.

1. Full legal description of property. (Property tax bill legal descriptions are not sufficient.)  
Should be marked as Exhibit A.
2. Check for application fee made payable to the City of Fort Wayne.

<u>Project Cost</u>	<u>Fee</u>
\$0 to 250,000	\$ 500
\$250,001 to 1,000,000	\$ 700
\$1,000,001 and over	\$1,000
3. Owner's Certificate (if applicant is not the owner of property to be designated).  
Should be marked as Exhibit B if applicable.

I hereby certify that all information and representations made on this application and its attached exhibits are true and complete and that no building permit has been issued for construction of improvements, nor has any manufacturing equipment which is a part of this application been purchased and installed as of the date of filing of this application. I understand that any incorrect information on this application may result in a recession of any tax abatements which I may receive. I understand that I must file a correctly completed CF-1 (Compliance With Statement of Benefits Form) with BOTH the City of Fort Wayne Department of Economic Development, AND the County Auditor within 60 days of the end of each year in which I receive deduction. Failure to file the CF-1 with either agency may result in a recession of any tax abatement occurring as a result of this application.

Nancy O Dwire  
Signature of Applicant

11/4/96

Date

NANCY O. DWIRE, SECRETARY/TREASURER

Typed Name and Title of Applicant





## MEMORANDUM

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TO: Common Council Members

FROM: Staci Walter  
Economic Development Specialist, Department of Economic Development

DATE: November 6, 1996

SUBJECT: Personal Property Tax Abatement Application dated October 30, 1996 for Ottenweller Company, Inc.  
Address: 3011 Congressional Parkway, Fort Wayne, Indiana 46808

### Background

#### **Description of Product or Service Provided by Company:**

Ottenweller Company, Inc. does fabrication of metal parts for equipment and trucks.

#### **Description of Project:**

Ottenweller Company, Inc. will purchase additional manufacturing equipment.

Total Project Cost:	\$750,000	Number of Full Time Jobs Created:	20
Councilmanic District:	3	Number of Part Time Jobs Created:	1
Existing Zoning of Site:	M-2	Average Annual Wage of Jobs Created:	\$28,504
		Number of Full Time Jobs Retained:	101
		Number of Part Time Jobs Retained:	8
		Average Annual Wage of Jobs Retained:	\$28,504

#### **Project is Located Within a:**

Designated Downtown Area:	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Redevelopment Area:	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Urban Enterprise Area:	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	Platted Industrial Park:	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

#### **Effect of Passage of Tax Abatement**

Creation of 21 new jobs with benefits and the retention of 109 current jobs. Tax savings will be used to pay for new employee training and additional customer development.

#### **Effect of Non-Passage of Tax Abatement**

Loss of 21 additional jobs and tax revenue.

### **Staff Recommendation**

Per the established policy of the Department of Economic Development, the following recommendations are made:

1. Designation as an "Economic Revitalization Area" should be granted.
2. Designation period will terminate on March 1, 1998.
3. The period of deduction for personal property shall be for five years.

Signed: Staci Walter  
Economic Development Specialist

Signed: Shela Gensie  
Sr. Economic Development Specialist

Comments:



Admn. Appr. \_\_\_\_\_

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Ottenweller Company, Inc. is requesting the approval of an Economic Revitalization Area for personal property improvements in the amount of \$750,000. In order to expand, Ottenweller Company, Inc. will purchase new manufacturing equipment

EFFECT OF PASSAGE Creation of 21 new jobs with benefits and the retention of 109 current jobs. Tax savings will be used to pay for new employee training and additional customer development.

EFFECT OF NON-PASSAGE Loss of 21 new jobs and tax revenue.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) No public expenditures involved.

ASSIGNED TO COMMITTEE (PRESIDENT) Tom Henry

BILL NO. R-96-11-19

REPORT OF THE COMMITTEE ON  
FINANCE  
THOMAS C. HENRY - JOHN N. CRAWFORD - CO-CHAIR  
ALL COUNCIL MEMBERS

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS  
REFERRED AN (~~ORDINANCE~~) XXXXXXXXXX (RESOLUTION) 3011 Congressional Parkway  
(Ottenweller Company, Inc.)

HAVE HAD SAID (~~ORDINANCE~~) XXXXXXXXXX (RESOLUTION) UNDER CONSIDERATION  
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID  
(~~ORDINANCE~~) XXXXXXXXXX (RESOLUTION)

DO PASS

DO NOT PASS

ABSTAIN

NO REC

*John A. Cawp*

*Arthur L. C.*

*Debra Hill*

*Bill*

*Rebecca Kanne*

*Thomas H. Hurd*

*Clatus G.E.monds*

DATED:

*11-12-96*

Sandra E. Kennedy  
City Clerk